

College Unbound

The Future of Higher Education

Jeffrey Selingo | April 2013

 @jselingo

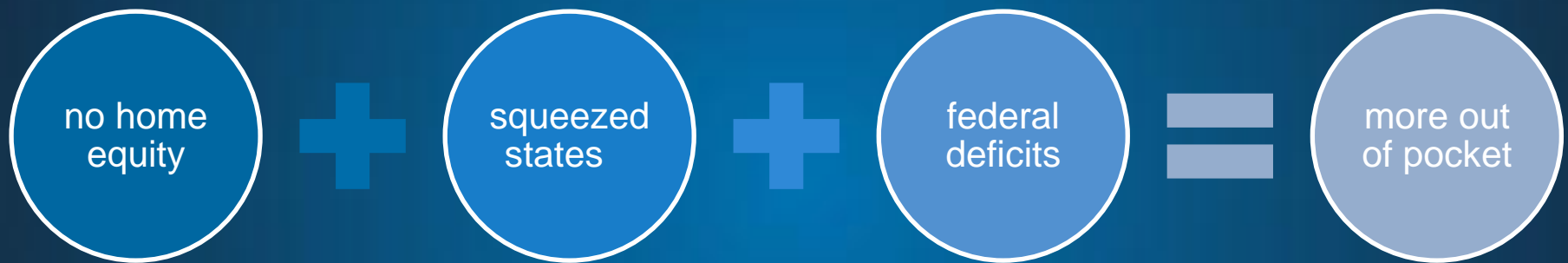


A Decade of More: 1999-2009

Enrollment: Up by 1/3

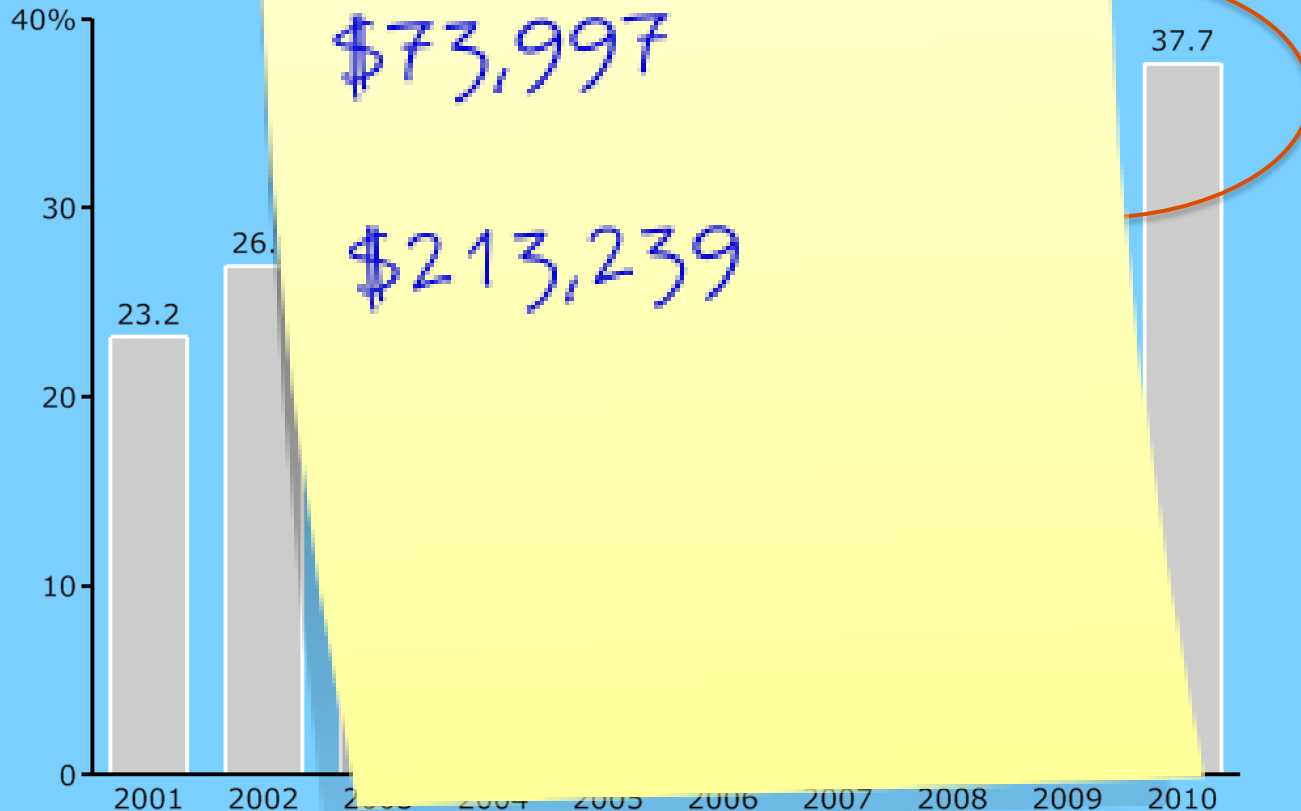
Majors: 22% increase in academic programs

Tuition: 68% increase in sticker price at
4-year publics



Rising Costs, Stagnant Income

Average tuition as % of median earnings



Median annual earnings

68,400 61,000 59,500 58,900 58,700 59,700 65,400 59,000 56,900 55,738

1 Sea of Red Ink

\$307,000,000,000

Amount of debt taken on by colleges, which has almost doubled just since 2001.

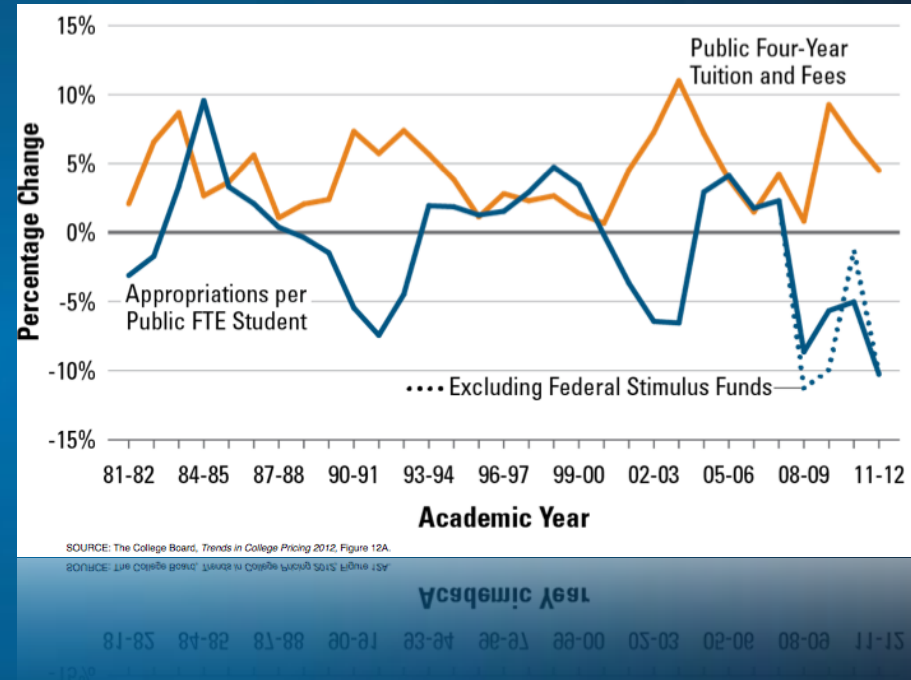
73% flat or declining net-tuition revenue



2 The Disappearing State

Average state budget for higher education will reach zero across the U.S. in 2059.

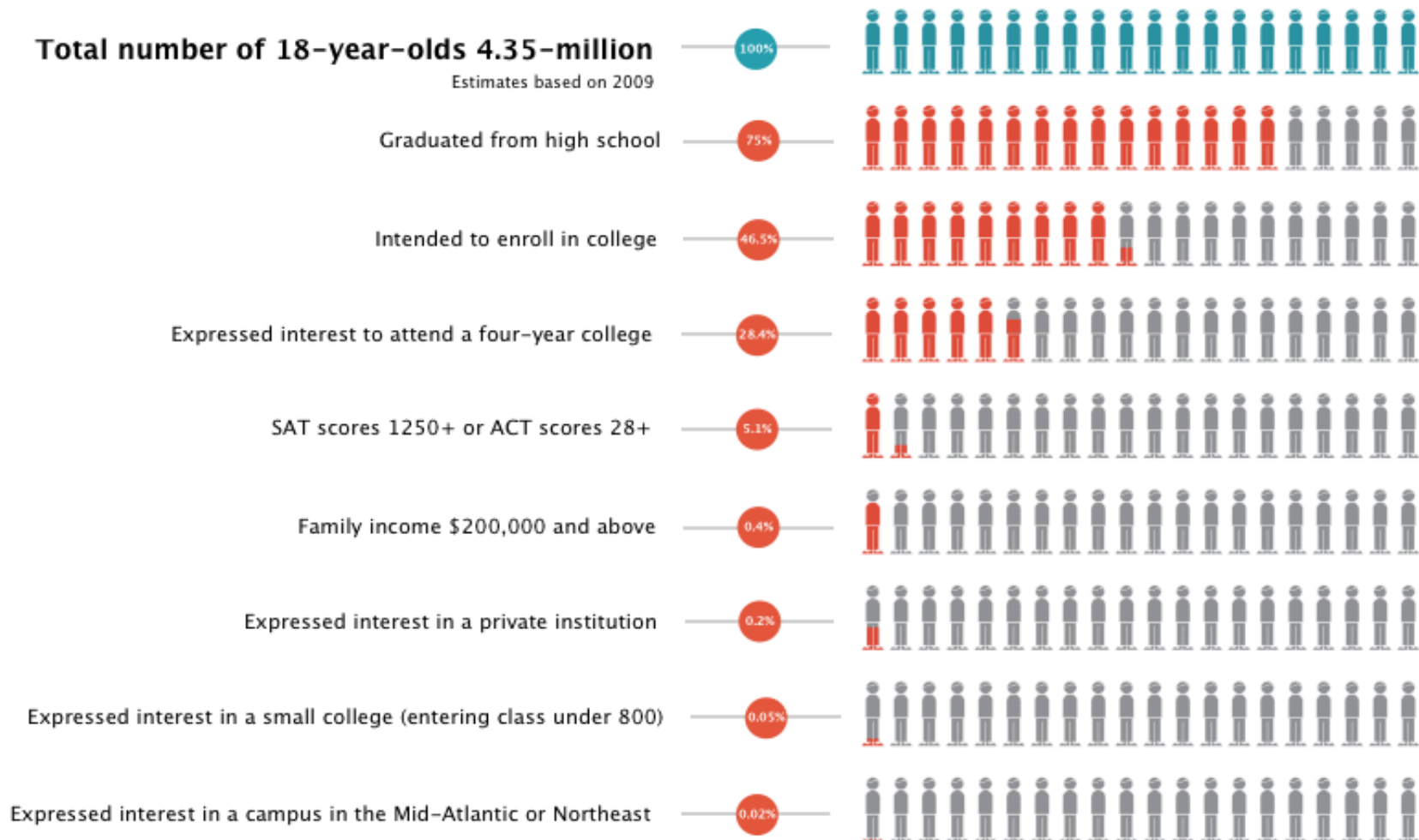
Florida reaches zero in 2068.



3 Fewer Full-Paying Students

Total number of 18-year-olds 4.35-million

Estimates based on 2009



4 No Common Definition



5 The Value Gap

**Is a college education
still a good investment?**

Percentage who

Source:

Rasmussen Reports

Public: 57%
fair/good

Presidents:
76% excellent/good

78%

%

57%

2007

2008

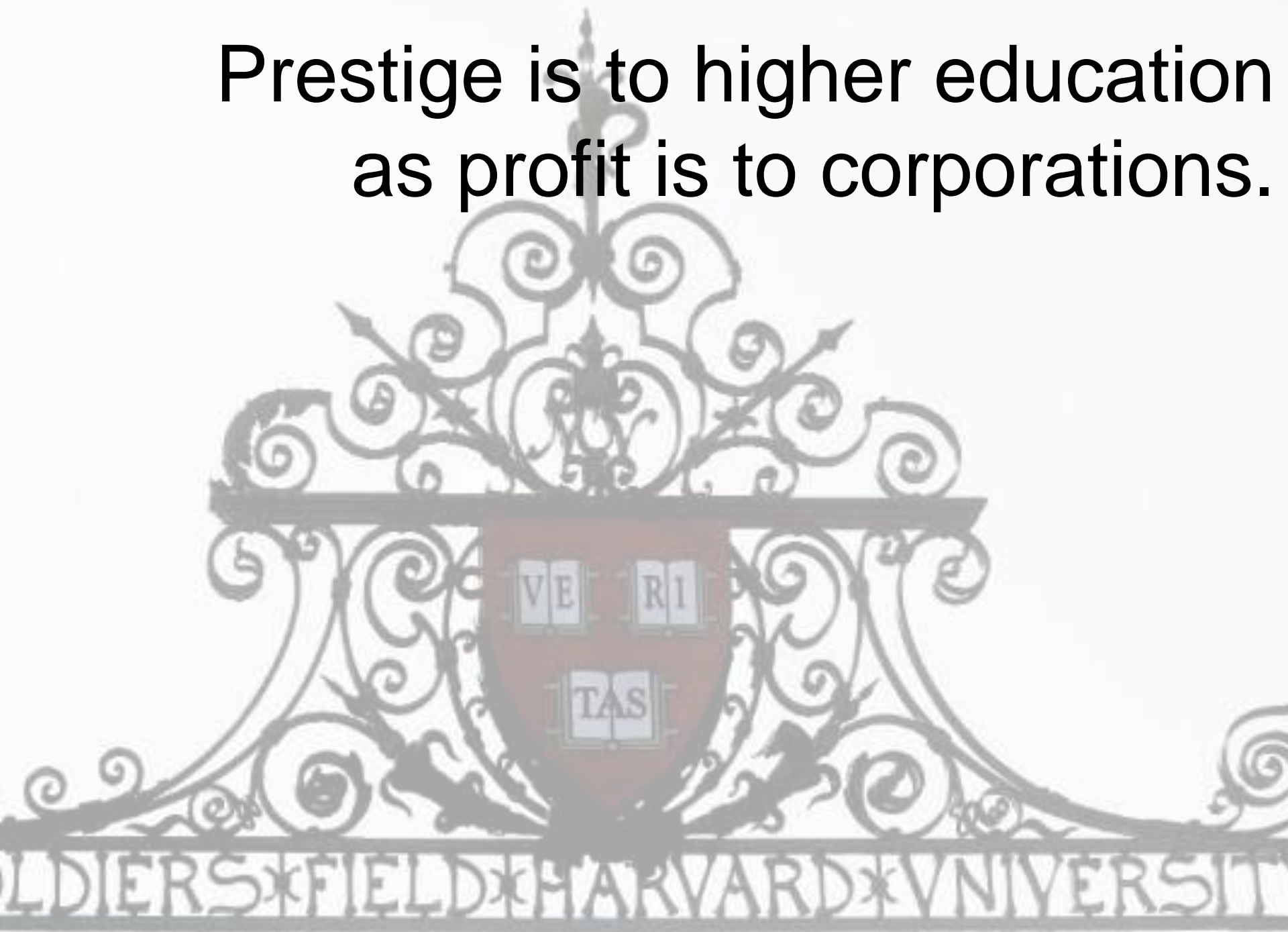
2009

2010

2011

2012

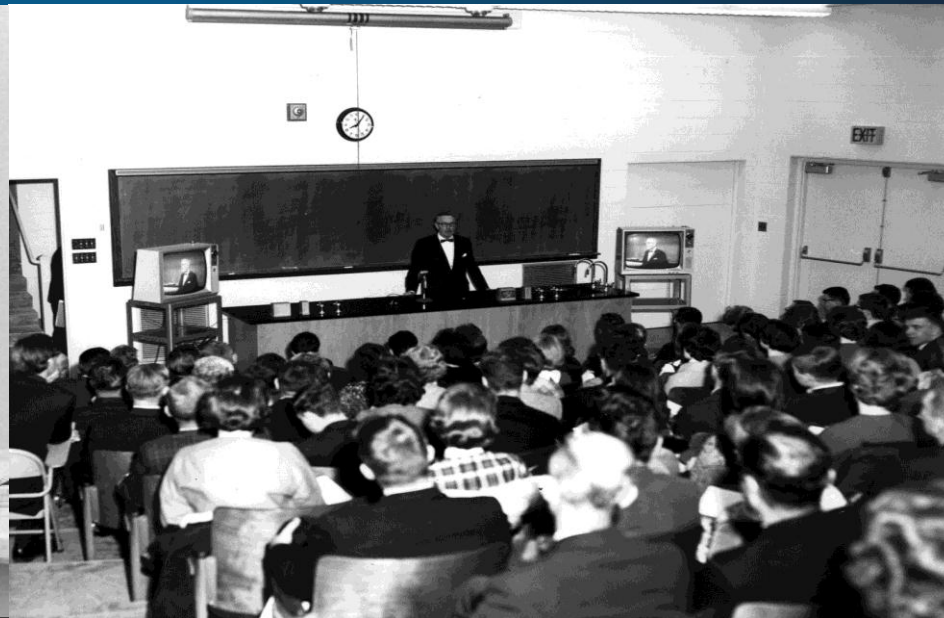
Prestige is to higher education
as profit is to corporations.





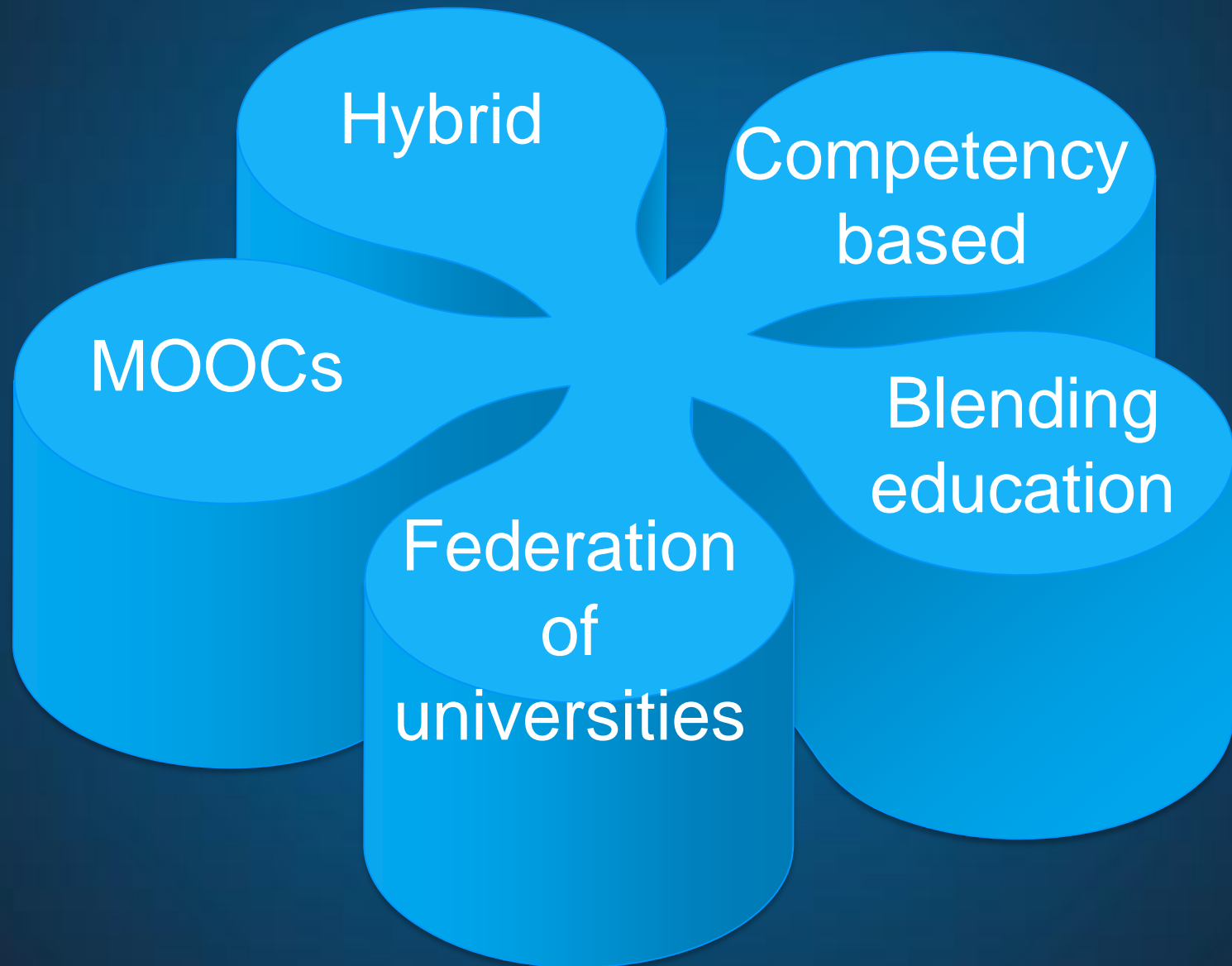
 4 in 5  33%  400K

Drifting Transfer Drop out

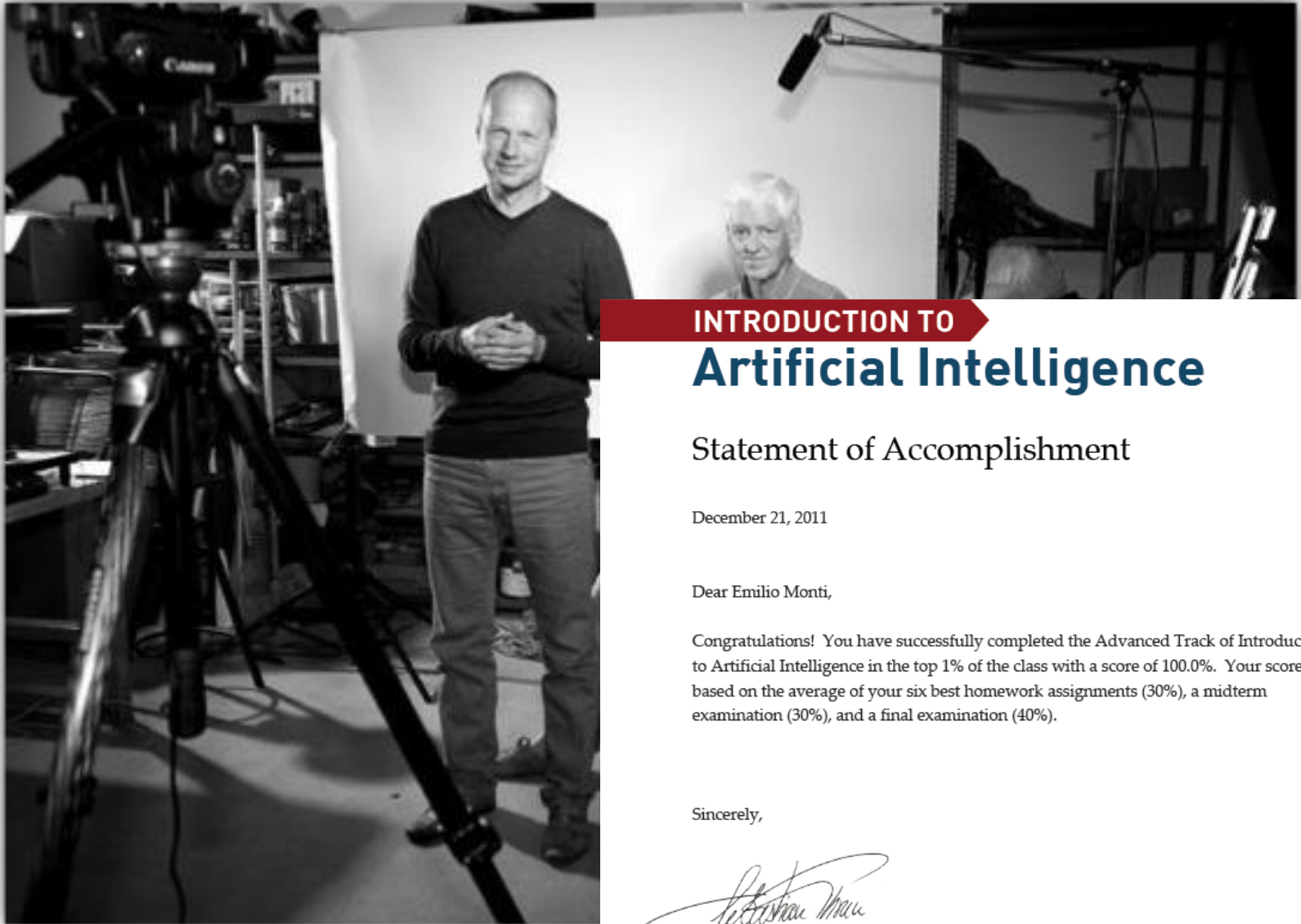




No Silver Bullet Solution







INTRODUCTION TO Artificial Intelligence

Statement of Accomplishment


December 21, 2011

Dear Emilio Monti,

Congratulations! You have successfully completed the Advanced Track of Introduction to Artificial Intelligence in the top 1% of the class with a score of 100.0%. Your score is based on the average of your six best homework assignments (30%), a midterm examination (30%), and a final examination (40%).

Sincerely,


Sebastian Thrun, Ph.D.


Peter Norvig, Ph.D.



20 partners

500K students



33 partners

2M students



1 partner

400K students

Hybrid courses

Flipped classrooms



coursera

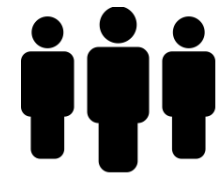
U
UDACITY



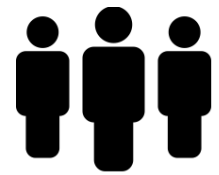


25%

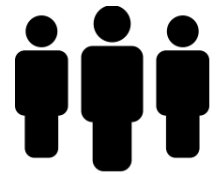
Less time



7 ½ week semesters | Finish early



Remedial help | Increase retention rates



Flexibility | Experiential learning



Online:
Institution

Online:
Federation

Online:
Free Agent

Less
institutional
focused?

MRUniversity Introduction

[Share](#)[More info](#)

Learn, Teach and Share

Marginal Revolution University (MRUniversity) is a new approach to online education led by professors **Tyler Cowen** and **Alex Tabarrok** of Marginal Revolution. The first course offered is Development Economics. Watch the video to learn why MRUniversity is different.

[Start a Course](#)

Latest Updates

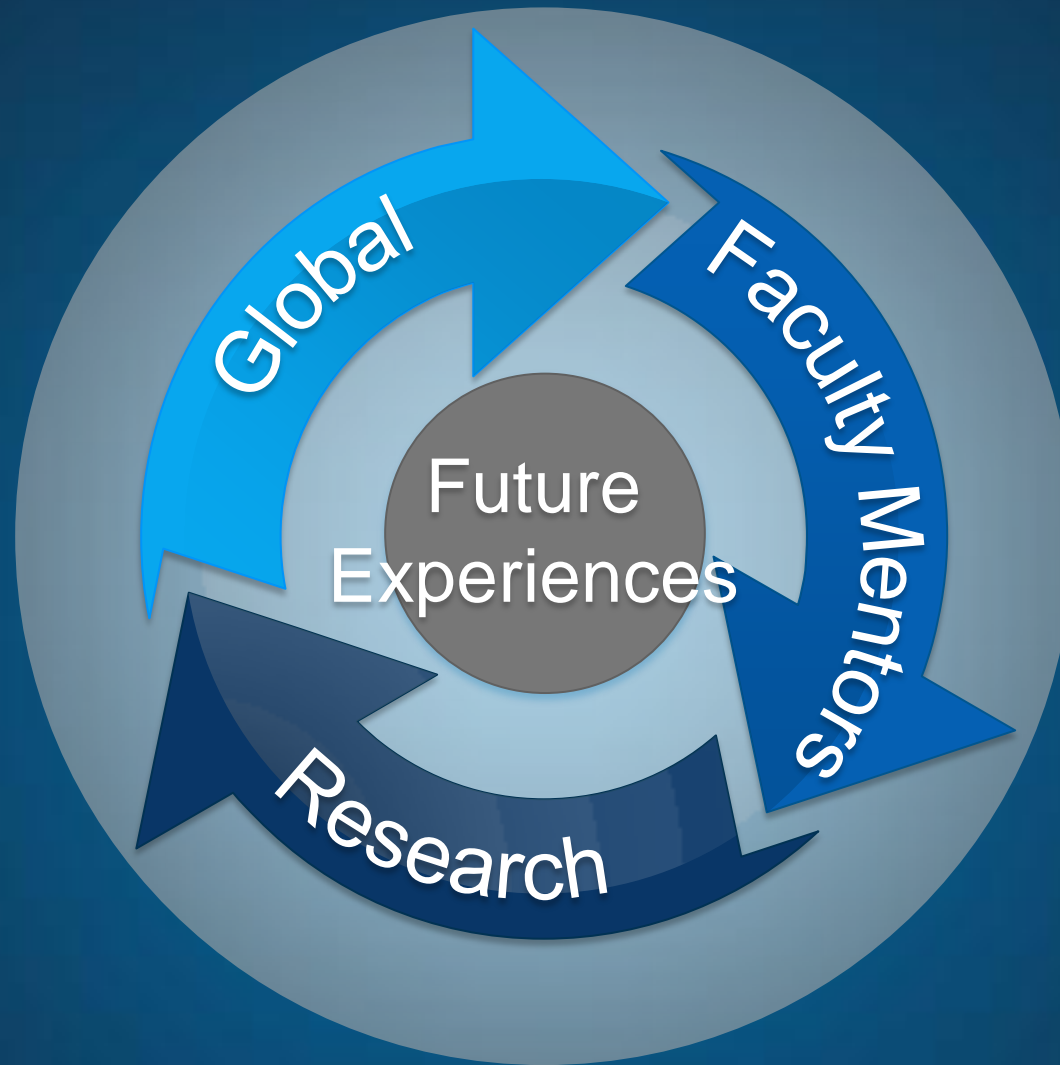
Water Economics

Submitted by AlexTabarrok on Mon, 10/15/2012 - 15:14

Course in Progress

Development Economics





Creativity. Risk. Learn how to fail.



VENTURE
FOR AMERICA

High
School

College

Transitio
n to
Work

 **ENSTITUTE**

TEACHFOR
AMERICA

The only really necessary people
in the publishing process now
are the writer and the reader.
Everyone who stands between
those two has both risk and
opportunity.

-Russell Grandinetti
Vice President, Amazon

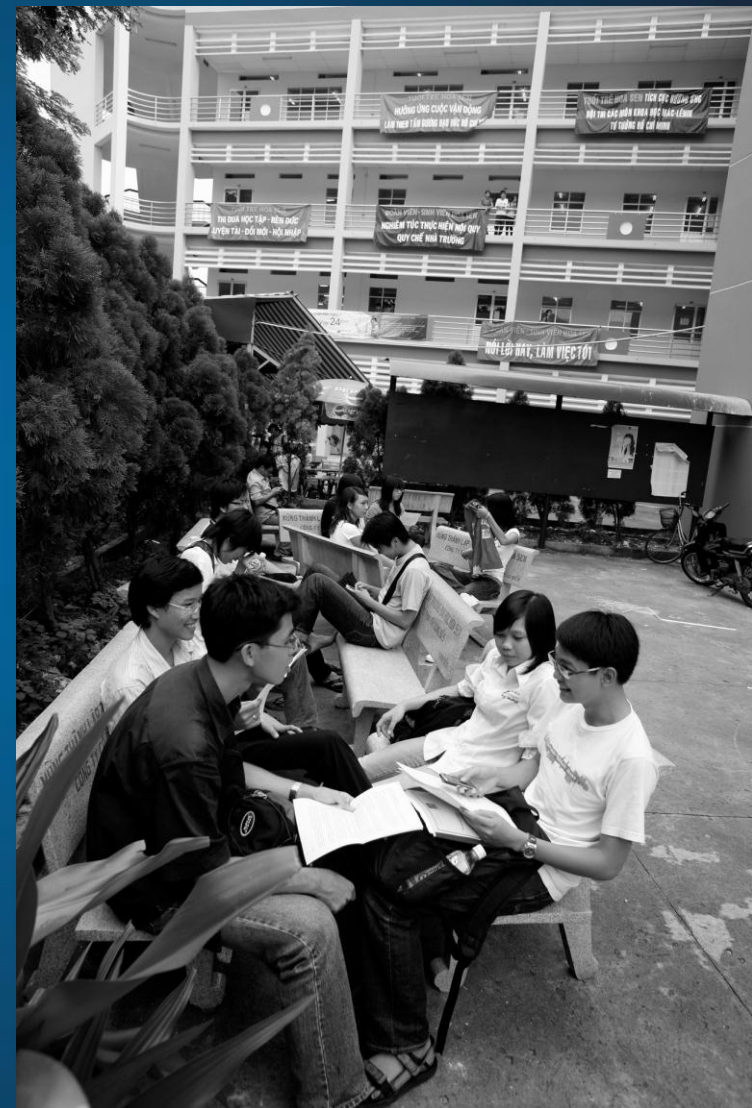
Risk

The diagram features two circular nodes on the left. The top node is light blue and labeled 'Risk'. A light blue arrow points from it to a gray rectangular box on the right. The bottom node is a darker blue and labeled 'Opportunities'. A darker blue arrow points from it to another gray rectangular box on the right. Each box contains a list of four items. The background is a dark blue gradient.

Commodity courses
Graduate studies
Free agent profs
Credentialing

Opportunities

Certifying experiences
College networks
Redesign first year
Proving value



COLLEGE (UN)BOUND

THE FUTURE OF HIGHER EDUCATION
AND WHAT IT MEANS FOR STUDENTS



JEFFREY J. SELINGO
Editor at Large, *The Chronicle of Higher Education*

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